

# Renewable energy practice

## Getting your project funded while mitigating risk.

Marsh McLennan Agency's (MMA) Renewable Energy Practice understands the complexities and diverse needs of organizations dedicated to sustainability and renewable energy across the globe. Our team of experienced risk management and insurance professionals are with you every step of a project's lifecycle – examining your Total Cost of Risk through operational assessments and putting insurance products and other risk management services in place to help you secure funding and protect your assets.

Additionally, we have great funding resources that know and understand the impact of proper insurance and warranty coverage to protect your investment. We work with private equity groups, venture capitalists, project owners, financing sources (e.g. equity/ debt), banks and turnaround specialists.

### Traditional and nontraditional coverage procured

We procure coverage for wind, solar, geothermal, bio energy, energy storage and other renewable and sustainability focused organizations. Coverages include:

- Auto
- Builder's Risk
- Business Interruption
- Cyber
- Equipment Breakdown
- Feedstock
- Key Man Life Insurance
- Liability
- Marine
- Medical & Ancillary
- Out Put Warranty
- Products
- Product Recall
- Professional Liability
- Property
- Supply Chain
- Surety Bonds
- Trade Credit
- Umbrella
- Workers' Compensation
- Wrap Ups



## Case study

A waste-to-clean burning fuel pellet company was seeking debt financing of nearly \$300M to build 20+ plants using its proprietary technology. A rolling master insurance program was created to cover everything from construction to operations. A custom feedstock/supply chain insurance program was also put in place as tipping fees were a significant revenue component of the project.

MMA's Renewable Energy Practice then worked with the owner and lender to develop a solution minimizing supply chain risk. This included contractual revisions with cut-through language as well as indemnification for hard and soft costs of supply chain interruption in case the largest supplier becomes insolvent.

As a result, the lender was more comfortable making the loan and the owner was able to use the program to obtain additional offtake agreements.

## Learn more

For more on our Total Cost of Risk approach, contact MMA's Renewable Energy Practice today.



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