

SUCCESS STORY

Employee health and benefits case study

Manufacturing company consolidates healthcare plans while maintaining benefits

The challenge

A middle-market manufacturing company with 450 employees needed to consolidate several of their healthcare plans offered at various plant locations into one. There was two requirements. (1) The organization wanted to be able to keep coverage equal or better for all participants. (2) Create efficiencies for the HR team by removing the burden of having to support multiple plans and offerings. The company also wanted to keep the coverage equal or better for participants across plans.

The solution

A new Private Equity owner of a manufacturing company came to MMA for help during the due diligence process. The company had multiple health plans across various locations. MMA recommended aligning all the plans and layering in its exclusive employee health & benefits program. This program combines a shared risk TPA layer integrated with a fully insured medical plan for organizations.

With this program, MMA focused on three main components: improving overall benefits, consolidating and leveraging purchasing power, and cost-savings. It was crucial for MMA to create a plan that would keep benefits of equal or better value while reducing costs for this company. MMA was able to design and present to the manufacturing company a layered program through the TPA integration with United Healthcare.

The result

After implementing this new program, the manufacturing company was able to cut costs by 30%, a significant decrease. Since the inception, MMA saved the organization \$2M. They saw benefit offerings improved for every employee, including their union employees.

Client profile



Manufacturing company

30%

reduction in company benefit costs

\$2M in cost savings

Learn how this exclusive program can help reduce costs and improve benefits within your organization.

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