

SUCCESS STORY

Risk management case study

ATMI Precast significantly reduces claim costs through focus on creating culture of safety

The challenge

ATMI Precast one of the leading independent precast concrete manufacturers in the Midwest. ATMI Precast was presented with a few workers' compensation obstacles they needed to overcome. ATMI Precast collaborated with their business partner, Marsh McLennan Agency (MMA) for guidance and together, they formulated a strategy that would lower claim costs and minimize risk while improving safety in the workplace.

The solution

ATMI Precast created a Safety Director position to review and develop an annual employee safety training program. Additionally, MMA aligned ATMI Precast with a new insurance carrier that would meet ATMI Precast's needs, including ongoing claim reviews and ad hoc follow-ups. ATMI Precast had total buy-in from the top down to create a culture of safety. They took immediate action, implementing a safety training process with new hire orientation videos that used their own employees and roles. ATMI Precast implemented additional safety practices including:

- Daily inspection forms and equipment checks for all foremen.
- Monthly facility safety inspections with a focus on OSHA compliance.
- New accident investigation guidelines and amended job descriptions.
- New surveillance system to prevent fraudulent claims and ensure employee safety.
- Significant improvements to their facility to increase efficiency.

To improve employee involvement in ATMI Precast's safety program, the Safety, Excellence, Accountability, Leadership (S.E.A.L.) team was created. Members of the S.E.A.L. team must submit safety suggestions, demonstrate safe behavior, report unsafe acts/conditions, inspect equipment and tools, follow best housekeeping practices, and demonstrate leadership. Additionally, to promote an ongoing safety culture, if certain employee safety parameters are achieved, there is a company-wide celebration.

The result

ATMI Precast exceeded industry standards through their focus on safety, claims and risk management. Between 2013 to 2018, the company improved their loss ratio by 93%. From 2017 to 2018, their Experience Modification Rating (a number that influences a company's workers' compensation rates) was improved by 37 points. ATMI Precast also decreased average claim costs by 79% in the last year and enjoyed a \$300,000 premium reduction in 2018.

Your future is limitless.™

Minimizing risk. Maximizing health.®

MRMH

Client profile



Manufacturing company

93%

loss ratio improvement

37 point

EMR improvement

79%

decrease in average claim costs

\$3,000

in premium savings

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