

SUCCESS STORY**Risk Management Case Study**

R. Olson Construction Significantly Reduces Claim Costs Through Focus on Risk and Claims Management

The Goal

R. Olson Construction experienced a sharp increase in their workers' compensation insurance premiums. The Roselle-based concrete company had a good safety culture but needed additional expertise in managing claims and minimizing the risk of fraud.

The Solution

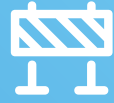
The first part of the plan was to implement a post injury program which included an accident investigation policy requiring immediate claim reporting (within 4 hours), witness and supervisor statements, photographs and conference calls with treating physicians. The group also engaged a workers' compensation fraud attorney to review cases. From there, R. Olson Construction strongly supported the implementation of several policies and procedures to reduce the frequency and severity of claims, which included:

- Monthly claims reviews
- Reserves analysis
- Post incident drug testing
- Return to work program
- Background checks
- New hire orientation
- Annual safety calendar

The Achievements

R. Olson far exceeded industry standards through their focus on strong claims and risk management. Over three years, the company improved their Experience Modification Rating (EMR) by 35%, decreased average claim costs by 80% and reduced their workers' compensation premium by 44%.

Client Profile



Construction Company

35%

EMR Improvement

80%

decrease in claims costs

44%

reduction in workers' compensation costs

Learn how MMA's risk management advisors can help you obtain measurable results.

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