





#### SUCCESS STORY

#### EmployerAdvantage case study

# Implementing a new automated benefits process for temporary employees resulted in significant reduction in staff turnover and HR burden, while generating \$500K in profits for an industrial staffing agency

#### The challenge

An industrial and manufacturing staffing agency with 2,500 temporary workers was struggling to administer and consistently maintain benefits for its employees. It was primarily a manual process and exceeded the bandwidth of its HR team. They were looking for an innovative way to better manage its benefits program for its large and disparate workforce.

### **The solution**

Marsh McLennan Agency (MMA) recommended the EmployerAdvantage program, specifically designed to provide employers with an automated solution that offers consistent and ACA compliant benefits to hourly workers. It's affordable and includes options all employees can use. In addition, it replaces tradition manual processes making it possible to save HR teams more than 50% of their time.

Once implemented, candidates were automatched with the lowest price medical plan, and offered the option to purchase additional coverage or waive coverage entirely through the online enrollment platform. The company found that more than 67% of its temporary workers chose to keep their recommended plan.

#### Your future is limitless."

## **Results years 1 and 2**

The program provides coverage confirmation and updates of eligibility and enrollment status through automated text message. It also provided employee education through user-friendly communications and videos. This automated approach heightened the level of service, kept employees aware of their benefits, all while reducing the burden to its HR team. The company saw a reduction in turnover and its average employment length increase by 35%.

# \$450,000

accumulated underwriting profits from EmployerAdvantage

35%

increase in average length of employment

**100%** ACA compliance

67% of temporary workers retained medical coverage

# **Results after 3 years**

Following another year of data, the results of the program have increased from the previous two years. The company saw a surplus accumulation in excess of \$500,000 and the average length of employment increased by 39%.

# \$500,000

accumulated underwriting profits from EmployerAdvantage

39%

increase in average length of employment

68%

of temporary workers retained medical coverage

## Learn more

Learn how EmployerAdvantage can help you attract and retain talent, minimize benefit costs, reduce administrative burden and stay ACA compliant.

T + 888 429 0999 | Marsh & McLennan Agency LLC | MarshMMAMidwest.com

This document is not intended to be taken as advice regarding any individual situation and should not be relied upon as such. Marsh & McLennan Agency LLC shall have no obligation to update this publication and shall have no liability to you or any other party arising out of this publication or any matter contained herein. Any statements concerning actuarial, tax, accounting or legal matters are based solely on our experience as consultants and are not to be relied upon as actuarial, accounting, tax or legal advice, for which you should consult your own professional advisors. Any modeling analytics or projections are subject to inherent uncertainty and the analysis could be materially affected if any underlying assumptions, conditions, information or factors are inaccurate or incomplete or should change. d/b/a in California as Marsh & McLennan Insurance Agency LLC; CA Insurance Lic: 0H18131. Copyright © 2023 Marsh & McLennan Agency LLC. All rights reserved. MarshMMA.com



Your future is limitless.\*\*