

SUCCESS STORY

Risk management case study

Roller Die reduces workers' compensation claims by 40% with innovative safety program

The goal

Roller Die is a leading supplier of custom roll-formed products across various industries. They focus on delivering quality products at competitive prices while emphasizing innovation, teamwork, and employee empowerment.

The company was placed on a captive "watch list" due to a low-risk control assessment (RCA) score that ranked them in the bottom 15%. This score, based on six key indicators, revealed significant issues, including an average of 16 days to report workers' compensation claims, well above the target of five days. Additionally, Roller Die's workers' compensation frequency rate and loss ratio were significantly higher than the captive average. The primary objective was to improve these metrics and be removed from the captive 'watch list'.

The action plan

Roller Die partnered with Marsh McLennan Agency (MMA) to enhance their safety programs and improve their position in the captive. Their goal was to significantly reduce lag time days, workers' compensation frequency, and controlling/reducing claims.

The first step was creating a safety committee that holds monthly meetings with management and floor representatives from all Roller Die locations. Guided by MMA, the meeting consisted of:

- Specific safety training topic
- Review of previous incidents (injuries and non-injuries)
- Open forum for discussing best practices across all locations

Roller Die then leveraged MMA's workers' compensation advanced advocacy team to further control claim costs. Open claim activity was discussed more frequently and MMA conducted annual onsite safety audits at each location to monitor policy practices and identify physical hazards for correction which led to a reduction in loss ratio.

The results

Roller Die's dedication to foster a culture of safety extended to all employees across locations. Attendance at the monthly safety meetings rose from four or five to more than 20 participants. As a result, they experienced a 40% reduction in workers' compensation claims. Roller Die's commitment to safety has transformed their captive standing, moving from the bottom to the top half of the captive benchmark.

Your future is limitless.™

Minimizing risk. Maximizing health.®



Client profile



Manufacturing company

83%

reduction in total incurred cost

40%

reduction in workers' compensation claims

Learn how MMA's safety and claims services can help you obtain measurable results.

MarshMMAmidwest.com

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